

ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

December 24, 2019

Ms. Terri Samujh
Franklin Templeton Investments
One Franklin Parkway
San Mateo CA 94403

Reference: **FR2019-1217-0118/E**
Link Reference : FR2019-1021-0459

Org Id: 332

1. Beyond the Benchmarks PowerPoint Presentation (#2019-1284)
Rules: FIN 2210, SEC 482
50 Pages

Total Fee: \$525

Dear Ms. Samujh,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Michael G. Berkovich
Associate Principal Analyst

mgb

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.