

ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

December 24, 2019

Ms. Terri Samujh
Franklin Templeton Investments
One Franklin Parkway
San Mateo CA 94403

Reference: **FR2019-1217-0118/E**
Link Reference : FR2019-1021-0459

Org Id: 332

1. Beyond the Benchmarks PowerPoint Presentation (#2019-1284)
Rules: FIN 2210, SEC 482
50 Pages Total Fee: \$525

Dear Ms. Samujh,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Michael G. Berkovich
Associate Principal Analyst

mgb

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Financial Industry Regulatory Authority

NOTE: We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.