

March 24, 2015

Terri Samujh  
Franklin Templeton Investments  
One Franklin Parkway  
San Mateo CA 94403

Reference: **FR2015-0311-0177/E**

Org Id :332

### **REVIEW LETTER**

1. Emotions, Expectations and Economics Seminar Client Invitation (#2015-243)

Rules: FIN 2210, SEC 482

1 page

Fee: \$125

Total Fee: \$125

Attention: Terri Samujh

The material submitted appears consistent with applicable standards.

Reviewed by,

Caroline J. Waugaman  
Associate Manager

cjw

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