

# Voya Select Advantage IRA

A Mutual Fund Custodial Account for your retirement assets

PLAN | INVEST | PROTECT

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**VOYA**  
FINANCIAL



# Disclosures

You should consider the investment objectives, risks, charges and expenses of the mutual funds offered through an individual retirement account carefully before investing. The prospectuses contain this and other information and can be obtained by contacting your local representative. Please read the prospectuses carefully before investing.

You should carefully consider the provisions of your current retirement plan and the new product for differences in cost, benefits, surrender charges or other important features before transferring assets. Consult your own legal and tax advisors regarding your situation.

Mutual Funds offered through an individual retirement account are considered long-term investments designed for retirement purposes. Withdrawals from a Traditional Individual Retirement Account (IRA) are generally subject to Federal income tax, except for withdrawals of any after-tax or nondeductible contributions. An IRS 10% premature distribution penalty tax will apply to all taxable distributions you receive before you reach age 59 ½, unless another statutory exemption applies. Taxable distributions may also be subject to State income tax. Contributions to a Roth Individual Retirement Account (Roth IRA) are made on an after-tax basis. Distributions of earnings from a Roth IRA are not subject to Federal income tax, provided that certain Internal Revenue Code requirements are met. Distributions that do not meet these requirements may be subject Federal income tax, including an additional 10% Federal penalty tax. Refer to your Voya Select Advantage Disclosure Statement for further information. Taxable distributions may also be subject to State income tax. Tax laws change frequently. Please consult your personal tax advisor regarding taxation. Account values fluctuate with the market conditions, and when redeemed the principal may be worth more or less than the original amount invested.

Voya Institutional Trust Company is the custodian for mutual fund custodial accounts distributed by Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a wholesaling or selling agreement. Recordkeeping services provided by Voya Retirement Insurance and Annuity Company (Windsor, CT). Administrative services provided by Venerable Insurance and Annuity Company (Des Moines, IA).

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Other than the Voya companies identified, no other entities, whether distributing or listed on the material, are affiliated with the Voya® family of companies.



# Life brings changes



- ✓ Job changes
- ✓ Rising healthcare
- ✓ Retirement

**What impact will  
these events have  
on your retirement  
assets?**



# Different goals through life stages

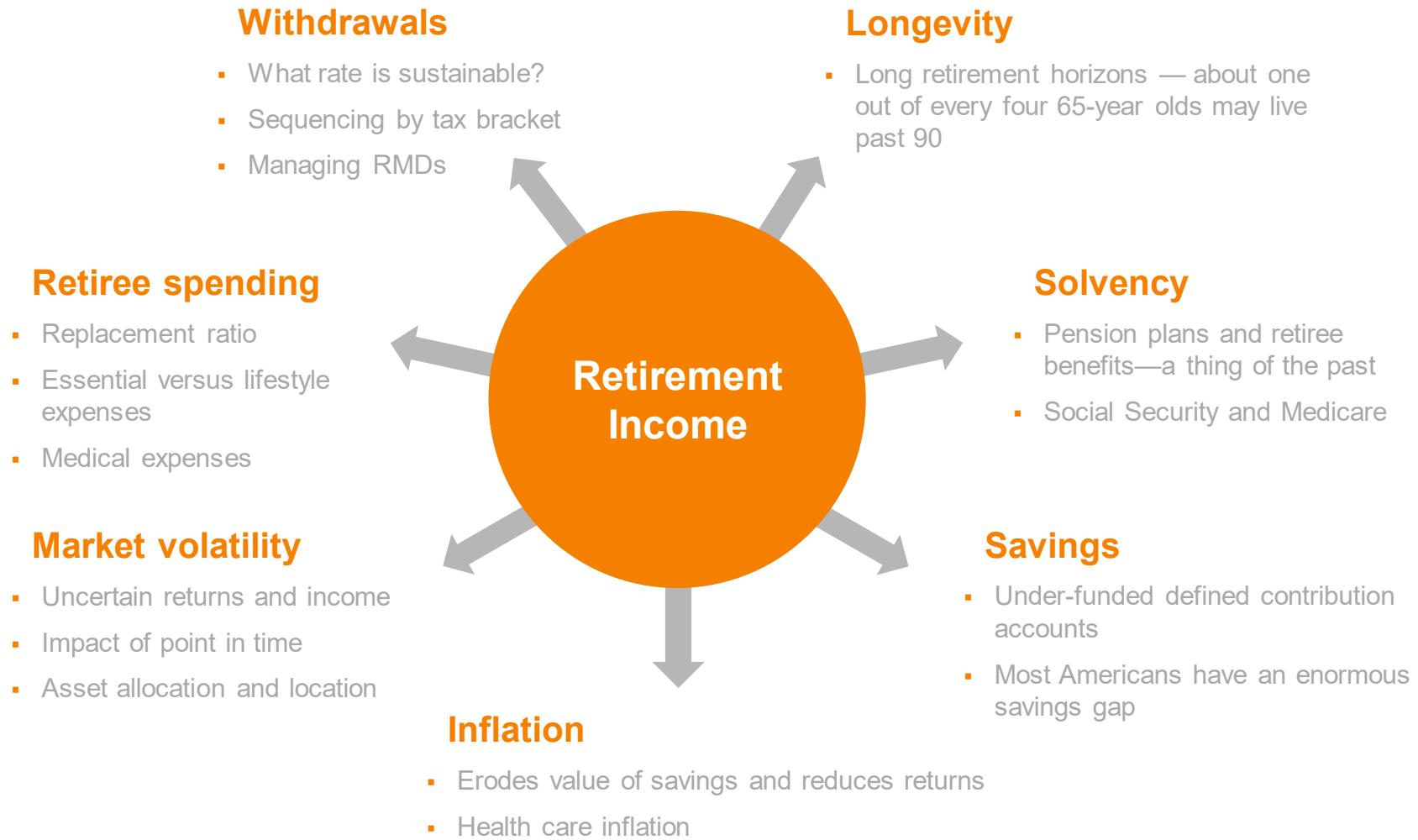
## Before Retirement

- Accumulation
- Long-term growth
- Current savings
- Often provides time to recover
- Tax-deferred growth

## After retirement

- Preservation of capital
- Current income
- Downturns immediately felt
- Required minimum distributions
- Tax implications

# Retirees face numerous risks





# Introducing Voya Select Advantage IRA

- **Options** - Freedom to choose from over 100 fund options
- **Access** to well-known fund managers in the industry
- **Easier** account management with quarterly statements and online account access



# Freedom to choose

**BLACKROCK®**

**VOYA**  
FINANCIAL

**PIMCO**

 **Fidelity**  
INVESTMENTS

 **EatonVance**  
Investment Managers

 **AMERICAN FUNDS®**  
From Capital Group

*Invest With Confidence*   
**T. Rowe Price**

 **IVY FUNDS®**  
INVESTED 529 PLAN™

 **FRANKLIN TEMPLETON INVESTMENTS**

# Multiple asset classes





# Callan Periodic Table of Investment Returns

Annual Returns for Key Indices Ranked in Order of Performance (1999–2018)

1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Non-U.S. Equity 27.92%	Real Estate 13.84%	U.S. Fixed Income 8.43%	Non-U.S. Emerging Market Equity 22.37%	Real Estate 55.82%	Emerging Market Equity 37.96%	Real Estate 34.00%	Real Estate 42.12%	Emerging Market Equity 39.38%	U.S. Fixed Income 5.24%	Emerging Market Equity 78.51%	Small Cap Equity 26.85%	U.S. Fixed Income 7.84%	Real Estate 27.73%	Small Cap Equity 38.82%	Real Estate 15.02%	Large Cap Equity 1.38%	Small Cap Equity 21.31%	Emerging Market Equity 37.28%	Cash Equivalent 1.87%
Small Cap Equity 21.26%	U.S. Fixed Income 11.63%	High Yield 5.28%	U.S. Fixed Income 10.26%	Small Cap Equity 47.25%	Emerging Market Equity 25.55%	Real Estate 15.35%	Emerging Market Equity 32.17%	Non-U.S. Equity 12.44%	Non-U.S. Fixed Income 4.39%	High Yield 58.21%	Real Estate 19.63%	High Yield 4.98%	Emerging Market Equity 18.23%	Large Cap Equity 32.39%	Large Cap Equity 13.69%	U.S. Fixed Income 0.55%	High Yield 17.13%	Non-U.S. Equity 24.21%	U.S. Fixed Income 0.01%
Large Cap Equity 21.04%	Cash Equivalent 6.18%	Cash Equivalent 4.42%	Real Estate 2.82%	Non-U.S. Equity 40.69%	Non-U.S. Equity 20.38%	Non-U.S. Equity 14.47%	Non-U.S. Equity 25.71%	Non-U.S. Fixed Income 11.03%	Cash Equivalent 2.06%	Real Estate 37.13%	Emerging Market Equity 18.88%	Non-U.S. Fixed Income 4.36%	Non-U.S. Equity 16.41%	Non-U.S. Equity 21.02%	U.S. Fixed Income 5.97%	Cash Equivalent 0.05%	Large Cap Equity 11.96%	Large Cap Equity 21.83%	High Yield -2.08%
Real Estate 8.87%	Small Cap Equity -3.02%	Small Cap Equity 2.49%	Cash Equivalent 1.78%	Non-U.S. Equity 39.42%	Small Cap Equity 18.33%	Large Cap Equity 4.91%	Small Cap Equity 18.37%	U.S. Fixed Income 6.97%	High Yield -26.16%	Non-U.S. Equity 33.67%	High Yield 15.12%	Large Cap Equity 2.11%	Small Cap Equity 16.35%	Small Cap Equity 7.44%	Cash Equivalent 4.89%	Real Estate -0.79%	Emerging Market Equity 11.19%	Small Cap Equity 14.65%	Non-U.S. Fixed Income -2.15%
Cash Equivalent 4.85%	Non-U.S. Fixed Income -3.91%	Emerging Market Equity -2.61%	High Yield -1.37%	High Yield 28.97%	Non-U.S. Fixed Income 12.54%	Small Cap Equity 4.56%	Large Cap Equity 15.79%	Large Cap Equity 5.49%	Small Cap Equity -33.79%	Small Cap Equity 27.17%	Large Cap Equity 15.06%	Cash Equivalent 0.10%	Large Cap Equity 16.00%	Real Estate 3.67%	High Yield 2.45%	Non-U.S. Equity -3.04%	Real Estate 4.06%	Non-U.S. Fixed Income 10.51%	Large Cap Equity -4.38%
High Yield 2.39%	High Yield -5.86%	Non-U.S. Fixed Income -3.75%	Emerging Market Equity -6.16%	Large Cap Equity 28.68%	High Yield 11.13%	Cash Equivalent 3.07%	High Yield 11.85%	Cash Equivalent 5.00%	Large Cap Equity -37.00%	Large Cap Equity 26.47%	Non-U.S. Equity 8.95%	Large Cap Equity -4.18%	Non-U.S. Equity 15.81%	High Yield 0.07%	Cash Equivalent 0.03%	Small Cap Equity -4.41%	Non-U.S. Equity 2.75%	Real Estate 10.36%	Real Estate -5.63%
U.S. Fixed Income -0.83%	Large Cap Equity -9.11%	Real Estate -3.81%	Non-U.S. Equity -15.80%	Non-U.S. Fixed Income 19.36%	Large Cap Equity 10.88%	High Yield 2.74%	Non-U.S. Fixed Income 8.16%	High Yield 1.87%	Non-U.S. Equity -43.56%	Non-U.S. Fixed Income 7.53%	U.S. Fixed Income 6.54%	Real Estate -6.46%	U.S. Fixed Income 4.21%	U.S. Fixed Income -2.02%	Emerging Market Equity -4.47%	High Yield 2.65%	High Yield 7.50%	Small Cap Equity -11.01%	
Non-U.S. Fixed Income -8.83%	Non-U.S. Equity -13.37%	Large Cap Equity -11.89%	Small Cap Equity -20.48%	U.S. Fixed Income 4.10%	U.S. Fixed Income 4.34%	U.S. Fixed Income 2.43%	Cash Equivalent 4.85%	Small Cap Equity -1.57%	Real Estate -48.21%	U.S. Fixed Income 5.93%	Non-U.S. Fixed Income 4.95%	Non-U.S. Equity -12.21%	Non-U.S. Fixed Income 4.09%	Non-U.S. Fixed Income -2.60%	Emerging Market Equity -3.09%	Non-U.S. Fixed Income -6.02%	Non-U.S. Fixed Income 1.49%	U.S. Fixed Income 3.54%	Non-U.S. Equity -14.09%
		Non-U.S. Equity -21.40%	Large Cap Equity -22.10%	Cash Equivalent 1.15%	Cash Equivalent 1.33%	Non-U.S. Fixed Income -8.65%	U.S. Fixed Income 4.33%	Real Estate -7.39%	Emerging Market Equity -53.33%	Cash Equivalent 0.21%	Cash Equivalent 0.13%	Emerging Market Equity -18.42%	Cash Equivalent 0.11%	Non-U.S. Fixed Income -3.08%	Non-U.S. Equity -4.32%	Emerging Market Equity -14.92%	Cash Equivalent 0.33%	Cash Equivalent 0.86%	Emerging Market Equity -14.58%

The Callan Periodic Table of Investment Returns conveys the strong **case for diversification** across asset classes (stocks vs. bonds), investment styles (growth vs. value), capitalizations (large vs. small), and equity markets (U.S. vs. non-U.S.). The Table highlights the uncertainty inherent in all capital markets. Rankings change every year. Also noteworthy is the difference between absolute and relative performance, as returns for the top-performing asset class span a wide range over the past 20 years. © 2019 Callan Associates Inc.

# The case for diversifying



2007	2008	2009
MSCI Emerging Markets 39.38%	Bloomberg Barclays Agg 5.24%	MSCI Emerging Markets 78.51%
MSCI World ex USA 12.44%	Bloomberg Barclays High Yield -26.16%	Bloomberg Barclays High Yield 58.21%
S&P 500 Growth 9.13%	Russell 2000 Value -28.92%	Russell 2000 Growth 34.47%
Russell 2000 Growth 7.05%	Russell 2000 -33.79%	MSCI World ex USA 33.67%
Bloomberg Barclays Agg 6.97%	S&P 500 Growth -34.92%	S&P 500 Growth 31.57%
S&P 500 5.49%	S&P 500 -37.00%	Russell 2000 27.17%
S&P 500 Value 1.99%	Russell 2000 Growth -38.54%	S&P 500 26.47%
Bloomberg Barclays High Yield 1.87%	S&P 500 Value -39.22%	S&P 500 Value 21.17%
Russell 2000 -1.57%	MSCI World ex USA -43.56%	Russell 2000 Value 20.58%
Russell 2000 Value -9.78%	MSCI Emerging Markets -53.33%	Bloomberg Barclays Agg 5.93%

Effective diversification requires combining assets that behave differently when held during changing economic or market conditions.

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Bloomberg Barclays High Yield 1.87%	S&P 500 Value -39.22%	S&P 500 Value 21.17%		Bloomberg Barclays High Yield -4.47%	S&P 500 Growth 6.89%	Russell 2000 Value 7.84%
Russell 2000 -1.57%	MSCI World ex USA -43.56%	Russell 2000 Value 20.58%		Russell 2000 Value -7.47%	MSCI World ex USA 2.75%	Bloomberg Barclays High Yield 7.50%
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Russell 2000 -1.57%	MSCI World ex USA -43.56%	Russell 2000 Value 20.58%	Russell 2000 Value -7.47%	MSCI World ex USA 2.75%	Bloomberg Barclays High Yield 7.50%
Russell 2000 Value -9.78%	MSCI Emerging Markets -53.33%	Bloomberg Barclays Agg 5.93%	MSCI Emerging Markets -14.92%	Bloomberg Barclays Agg 2.65%	Bloomberg Barclays Agg 3.54%

Effective diversification requires combining assets that behave differently when held during changing economic or market conditions.

# Invest for minimal fees\*

- No front-end loads
- No back-end fees
- No transaction fees\*\*
- No deferred sales charges
- No transfer-out fees

\*Accounts with values less than \$15,000 will incur a \$50 annual maintenance fee. An annual recordkeeping fee of 0.50%-0.60% applies to all accounts. Fund operating expenses also apply.

\*\*Transfers are subject to Voya's Excessive Trading Policy. Please read the disclosure document for more details.

# Additional features

- Dollar Cost Averaging\*
- Automatic Rebalancing\*
- Fund Reallocation
- Online Contributions

\* Dollar cost averaging is available for a minimum of a 3 month period. Automatic Asset Rebalancing and Dollar Cost Averaging cannot be elected together. Having one of these features prohibits the election of the other. The above strategies neither ensure an investment in mutual funds will profit nor guarantee against a loss.



# Dollar Cost Averaging

These savings can add up over time.

Month	Amount Invested	Share Price	Shares Purchased
January	\$1,000	\$15.00	66.67
February	\$1,000	\$14.00	71.43
March	\$1,000	\$11.00	90.91
April	\$1,000	\$12.00	83.33
May	\$1,000	\$13.00	76.92
June	\$1,000	\$15.00	66.67
<b>Total</b>	<b>\$6,000</b>	<b>\$80.00</b>	<b>455.93</b>

Ave. share price: \$13.33

Ave. cost/share: \$13.16

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Savings = \$0.17/share

For illustrative purposes only; not intended to show the actual performance or price of any product. Dollar-cost averaging is a periodic investment program that cannot guarantee a profit or protect against a loss in a declining market. Periodic investment programs can help you avoid the possibility of investing all of your money at the wrong time – when prices may be at their highest. Periodic investing involves continuous investment in securities, regardless of fluctuating price levels in securities. As a result, you should consider your financial ability to continue to participate in this program during periods of low price levels.



# Automatic Rebalancing

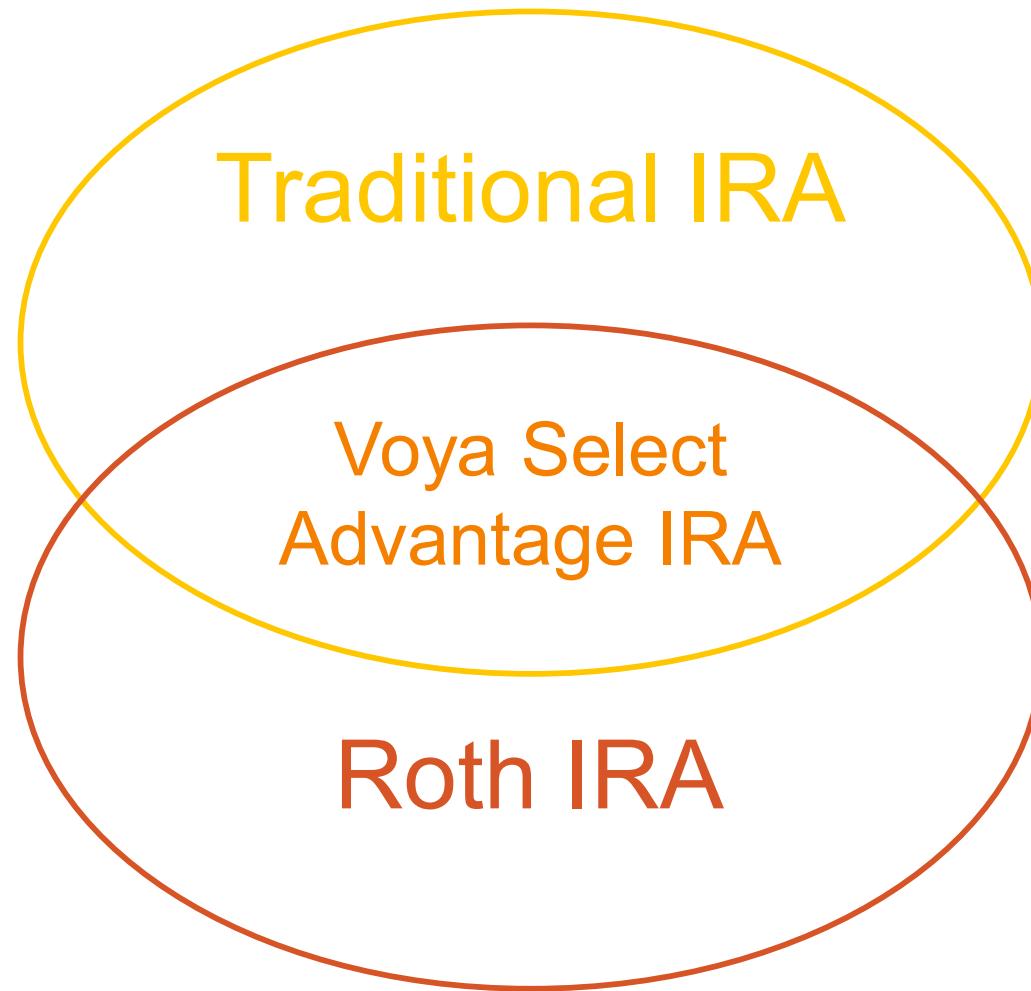
Helps your investment portfolio stay in line with your risk tolerance.

Investment Option	Investment Allocation		Investment Balance Before Reallocation		Investment Balance After Reallocation	
Investment 1	\$1,000	20%	\$975	15%	\$1,300	20%
Investment 2	\$1,000	20%	\$1,625	25%	\$1,300	20%
Investment 3	\$1,000	20%	\$1,950	30%	\$1,300	20%
Investment 4	\$1,000	20%	\$1,430	22%	\$1,300	20%
Investment 5	\$1,000	20%	\$520	8%	\$1,300	20%
Total	\$5,000	100%	\$6,500	100%	\$6,500	100%



This hypothetical example shows how rebalancing works by dividing your assets into five parts and showing how market conditions affect those investments. The “Investment Balance After Reallocation” shows how your balance returns to the original allocation.

# Traditional IRA vs. Roth IRA





# Terms to know

- **Tax-deferred Growth** – You don't pay current income taxes on earnings until you withdraw money – generally, when you retire. At that time, you may be in a lower tax bracket.
- **Pre-tax Contributions** – With a Traditional IRA, your contributions are made before taxes – so you don't pay any taxes until you withdraw money. This reduces your current taxable income.
- **Tax-free Growth** – You pay no taxes on investment growth, even when you withdraw money.

Neither Voya, its affiliated companies or representatives offer legal or tax advice. Consult with your tax and legal advisors regarding your individual situation.



# Case Study: Traditional IRA



- 57 years old
- \$100,000 401(k) rollover
- Wants to keep tax-deferred status
- Wants to diversify his assets

His choice . . .

## Traditional Voya Select Advantage IRA

- Pay taxes when withdrawals begin
- Continue tax-deferred status

Before considering an IRA rollover, you and your financial adviser should carefully consider other options available, including: leaving money in your current retirement plan, rolling assets into the new employer plan, if available, or cashing out the account value.

# Case Study: Roth IRA



- 35 years old
- \$32,000 Traditional IRA
- Wants power to choose investments
- Is considering advantages of Roth IRA
- Wants to continue contributions to her IRA

Her choice . . .

## Roth Voya Select Advantage IRA

- Funded with after tax money
- Potential to grow assets tax-free
- Taxes are due at time of conversion

# Contribution limits

## 2020 Max Contribution

401(k), 403(b), 457 contribution (age 50+ catch-up contribution)	\$19,500 (\$6,500)
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IRA and Roth IRA contributions (age 50+ catch-up contribution)	\$6,000 (\$1,000)
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SEP IRA annual additions (Maximum compensation considered is \$285,000)	\$57,000
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SIMPLE IRA salary deferral amount (age 50+ catch-up contribution)	\$13,500 (\$3,000)
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# Facts at-a-glance

## Account types available:

- Traditional IRA
- Roth IRA
- SEP IRA
- SIMPLE IRA

## Minimum Contributions:

- \$2,500 minimum initial contribution, rollover, or transfer\*
- \$1,000 minimum for additional contributions
- \$50 minimum automatic monthly investments

\*Minimum contribution waived for SEP/SIMPLE Plans



# Facts at-a-glance

## Annual Record Keeping Fee:

- 0.60%                    \$0 to \$49,999
- 0.55%                    \$50,000 to \$99,999
- 0.50%                    \$100,000 to above

Fund operating expenses also apply. Fees are deducted quarterly.

## Annual Maintenance Fee\*:

- \$50                      \$0 to \$14,999
- \$0                        \$15,000 and over

Fee will be assessed annually or at the time of account closure.

\*Maintenance fee waived for SEP/SIMPLE plans with assets of \$250,000 or more.

# Voya Select Advantage IRA provides:

- Low cost way to access multiple well known fund companies
- A diversified mix of management styles
- Flexibility to change your investment options
- Tax deferred growth
- Access to your money, if you need it





# Thank you.



Helping you grow, protect and enjoy your **Orange Money®**